

## Message Text

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21

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 IGA-01 CIAE-00

INR-07 NSAE-00 RSC-01 /038 W  
----- 001787

R 161020Z NOV 74

FM AMEMBASSY KABUL

TO SECSTATE WASHDC 0306

UNCLAS KABUL 7176

E.O. 11652: N/A

TAGS: EINV, AF

SUBJ: YAQUB PROJECT (YLI)

REF: STATE 247162

1. USAID ENGINEER AGREES PROVIDE OPINION ON CONSTRUCTION  
AND ENGINEERING QUALITY AND ON PROCUREMENT OF EQUIPMENT.

2. GOA INVESTMENT COMMITTEE APPROVAL WAS FOR NEW FIVE-  
YEAR SCHEDULE OF PRODUCTION BY YLI AS PREPARED BY GENESCO.  
THIS SCHEDULE PROVIDES FOR PRODUCTION OF FINISHED LEATHER  
TO BEGIN AFTER THREE AND ONE-HALF (3 1/2) YEARS AT APPROXI-  
MATELY 25' OF TOTAL PRODUCTION RISING TO 50' AFTER FIVE  
YEARS. THIS APPROVAL DID NOT CONCERN ITSELF WITH EQUITY  
PERCENTAGES. THIS PROBLEM BEING TAKEN CARE OF SEPARATELY  
THROUGH SIDE AGREEMENT BETWEEN GENESCO AND THE YAQUB GROUP  
WHEREBY GENESCO LENDS THE YAQUBS THE VALUE OF ELEVEN (11')  
PERCENT OF EQUITY STOCK, SAID LOAN TO BE REPAID OVER ELEVEN  
(11) YEARS. GENESCO RETAINING CONTROL OF THE STOCK UNTIL  
THE LOAN IS REPAID. SOURCE THIS INFORMATION SHER AHMED YAQUB.

3. EMBASSY HAS COPIES OF INVESTMENT COMMITTEE APPROVAL.  
ATTEMPTING OBTAIN COPIES OF APPLICATION (PRODUCTION  
SCHEDULE) AND SIDE LOAN AGREEMENT FROM YAQUBS. WILL  
POUCH WHEN OBTAINED. OPIC MIGHT EASIER OBTAIN COPIES  
FROM GENESCO.

ELIOT

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENT, LEATHER, PROCUREMENT, EQUIPMENT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974KABUL07176  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740331-1064  
**From:** KABUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741137/aaaabexz.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 247162  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 NOV 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12 NOV 2002 by chicheje>; APPROVED <04 DEC 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** YAQUB PROJECT (YLI)  
**TAGS:** EINV, AF, YAQUB LEATHER INDUSTRIES  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005